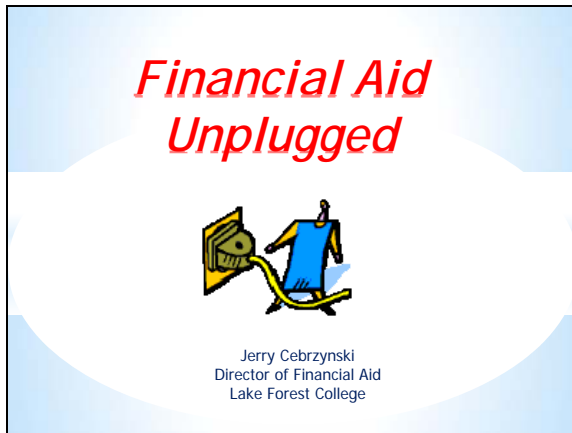
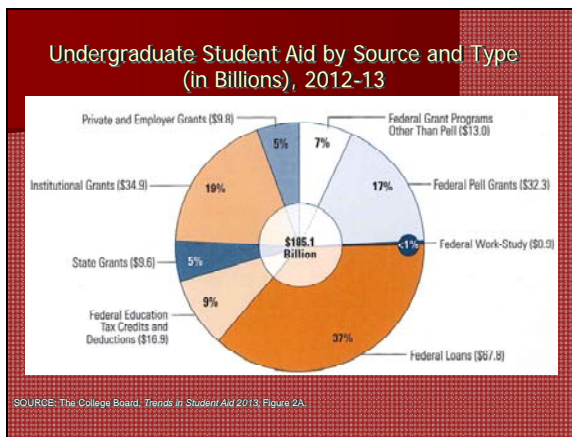


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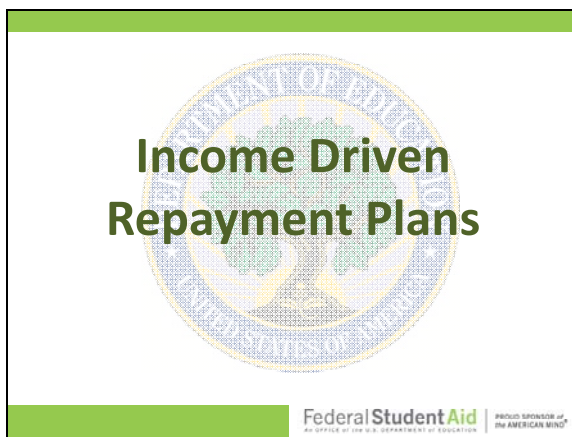
Slide 1



Slide 2



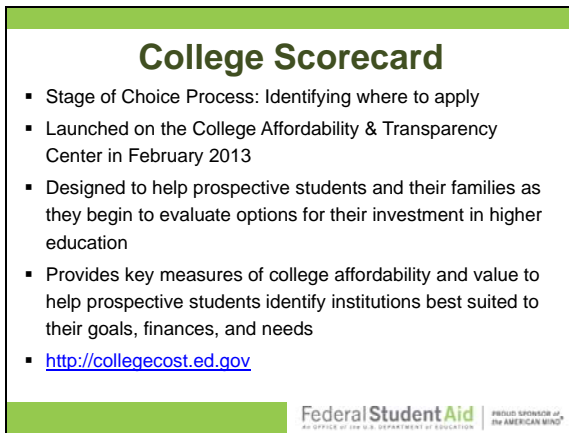
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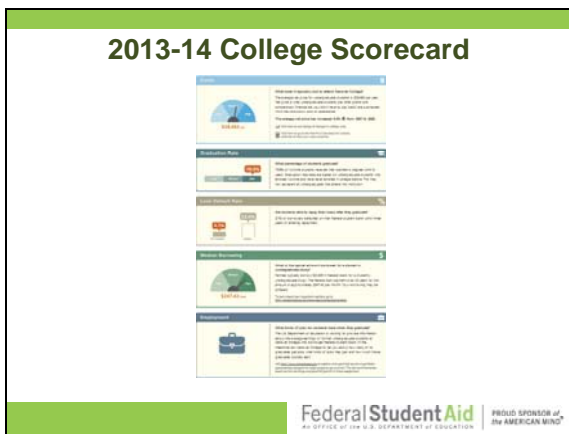
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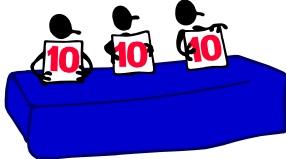


Slide 6



Slide 7

NEW COLLEGE RATING SYSTEM



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Why Do We Need Ratings?

- Empower students to make more informed choices about their futures
- Encourage colleges to improve outcomes, leveraging competition and transparency
- Existing college rankings do not highlight outcomes (e.g. affordability and value)

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What Is The New College Rating System?

- **Before the 2015 school year, ED will develop ratings so students and families have better information to select schools that provide the best value**
 - Will be published on the College Scorecard
 - Enables students to make wiser postsecondary choices
 - Encourages colleges to improve their performance and lower costs
- **Goal: Tie federal student aid to college performance by 2018**
 - Students may receive larger Pell Grants and more affordable student loans if they attend a high-performing college on the rating system
 - Connecting federal student aid to affordability outcomes will, in turn, drive a better, more affordable education for all students

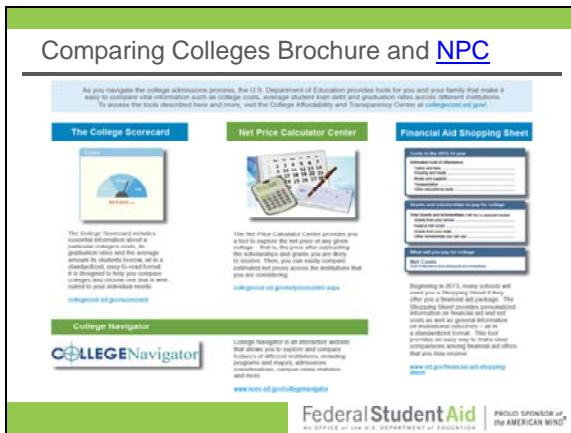
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Slide 10



Slide 11



Slide 12

Net Price Calculators

- Online, College-specific estimator
- Average grant/scholarship available to a family
- Average student loan and work-study eligibility
- Estimated award is not a promise, a guarantee, or an actual aid offer

Slide 13

Recent College Board NPC findings

- 318 College sample (Public, Private, Doctoral, Baccalaureate)
- Current aid policies appear to cancel out public vs. private prices differences for middle to lower income families
- On average, the net price calculated is 55% of the published price, with some differences for public (60–80%) and private (50–60%) universities
- Students from upper-income families (> \$75,000) or low-income families (< \$10,000) are more likely to use the NPC

Slide 14

Shopping Sheet

- Stage of Choice Process: Choosing where to enroll
- Standardized, clear, and concise format for providing prospective students their personalized financial aid offer
- Designed to help prospective students and their families better understand the costs of college before making the final decision on where to enroll
- Identifies the type and amount of aid qualified for and allows for easy comparison of aid packages offered by different institutions

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Slide 15

Shopping Sheet

- Single page, standardized format
- Can use as cover sheet with aid offer notification or as standalone notice of aid awards
- Value as a consumer comparison tool
- Transparently and consistently providing information to all students

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The image shows a '2013-14 Shopping Sheet' form from the University of the United States (U.S.). The form is divided into several sections: 'Look at the 2013-14 year', 'Look at the 2012-13 year', 'Look at the 2011-12 year', and 'Look at the 2010-11 year'. Each section contains a table with columns for 'Institution', 'Total Cost of Attendance', 'Federal Student Aid', and 'Net Cost of Attendance'. The form also includes a 'Federal Student Aid' logo and the text 'PROUD SPONSOR OF THE AMERICAN MIND'.

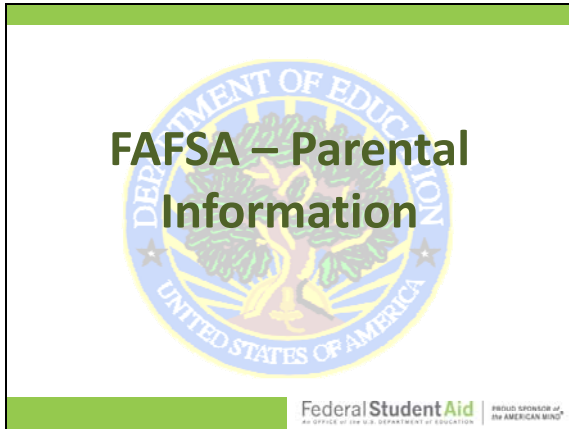
Slide 17

The image shows a 'Financial Aid Shopping Sheet' form from the University of the United States (U.S.). The form is divided into several sections: 'Look at the 2013-14 year', 'Look at the 2012-13 year', 'Look at the 2011-12 year', and 'Look at the 2010-11 year'. Each section contains a table with columns for 'Institution', 'Total Cost of Attendance', 'Federal Student Aid', and 'Net Cost of Attendance'. The form also includes a 'Federal Student Aid' logo and the text 'PROUD SPONSOR OF THE AMERICAN MIND'. Annotations with blue arrows point to specific parts of the form: 'Institution must use this form for service members and veterans if they sign on to the principles of excellence but our preference would be for them to use this type of form for all students.', 'Current "graduation rate survey" as reported to the National Center for Education Statistics under IPEDS', 'Current "cohort default rate" as calculated by the Department', and 'NEW "median debt" calculated by the Department'.

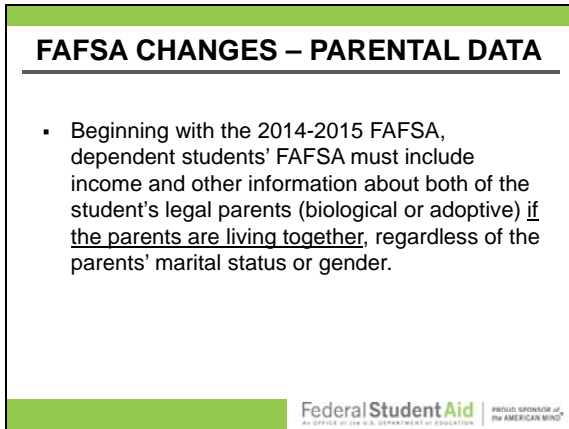
Slide 18

The image shows the 'Defense of Marriage Act (DOMA)' logo. The logo features a circular seal with the text 'DEPARTMENT OF EDUCATION' at the top and 'UNITED STATES OF AMERICA' at the bottom. In the center of the seal is an eagle with its wings spread, perched on a globe. The text 'DEFENSE OF MARRIAGE ACT (DOMA)' is overlaid on the seal in a large, bold, black font. The logo also includes the 'Federal Student Aid' logo and the text 'PROUD SPONSOR OF THE AMERICAN MIND'.

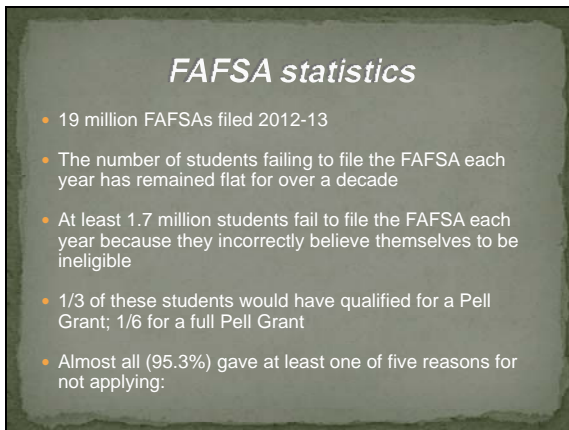
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Slide 20



Slide 21



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Reasons for not applying

- Did not want to take on the debt
- Thought the application forms were too much work or too time consuming
- Did not have enough information about how to apply for financial aid
- Did not need financial aid
- Thought they would be ineligible

Slide 23

Financial Need
How much aid can a student receive?

Cost of Attendance - **Family's Contribution** = **Financial Need**

Slide 24

Building a Freshman Class
How much aid will it take to enroll a student?

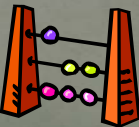
Cost of Attendance - **Family's Contribution** = **Desirability**

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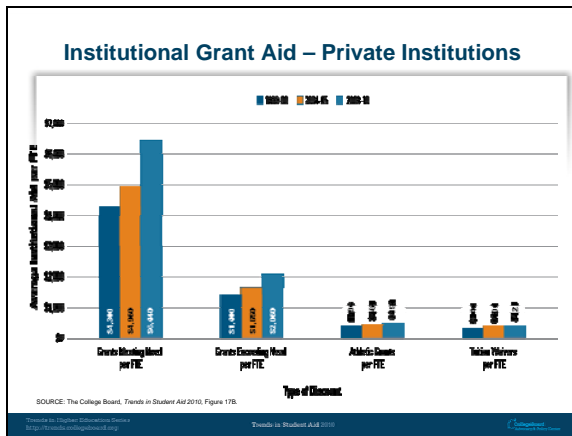
Slide 25

Institutional funding philosophy

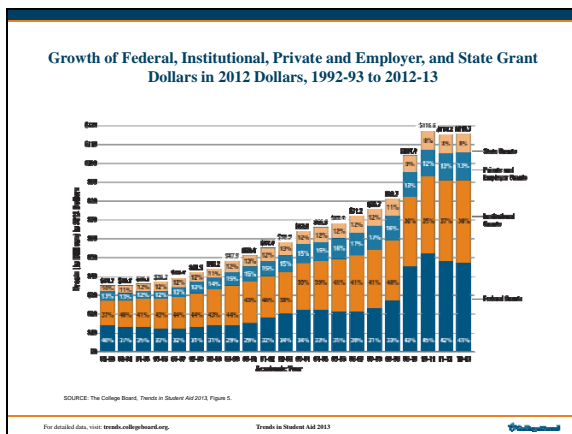
- Institutional funding from all Colleges
 - \$s increased by 1% to 37% of all aid
- Preferential packaging policies
- Need-blind (vs. need-aware) admission
- Gapping
- Admit/deny



Slide 26

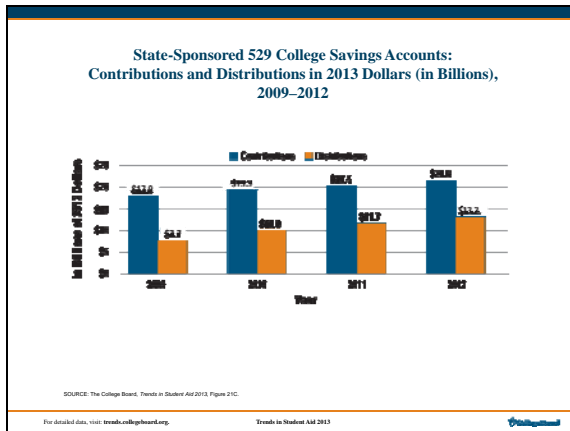


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Slide 29

